

Meeting Minutes

Horse Creek Ranch Homeowners Association

Board of Directors Quarterly Meeting

Jan 19, 2008

Home of Don and Alma Musel, 15650 FM 107, Moody TX

Opening

Board President Richard Spindle opened the meeting at 9:35 AM and a quorum was verified.

In Attendance

Board Members present were:

Richard Spindle (President)

Donald Musel (Secretary/Treasurer)

Roy Martin

Dick Van Dyke

Beki Laird

Board Members not present:

Rick Hines (Declarant)

Eusibio Tijerina (Acting Vice President)

Mike Fowler

Michael Tipton

Additional Homeowners present were:

Frank Schwake

Judy Herring

Truman Herring

Debra Musel

Last Meeting Minutes

Secretary/Treasurer Don Musel read the meeting minutes from the Oct 20, 2007 meeting. Two corrections to the minutes were requested and made. Roy Martin moved that the minutes be approved, seconded by Beki Laird. The Board passed the motion unanimously.

Financial Report

Secretary/Treasurer Don Musel presented the Annual financial report. The current account balance was \$1897.18. Beki Laird moved to accept the report, seconded by Roy Martin. The Board passed the motion unanimously.

Wildlife Management Report

Wildlife chairman was not present. Roy Martin moved to strike the requirement for a wildlife report from future meeting agendas, seconded by Dick VanDyke. The Board passed the motion unanimously.

Architectural Control

Architectural Chairman was not present to submit a report. Don Musel reported that no plans or complaints had been submitted through his office within the past quarter.

Old Business

Statement of Understanding.

To comply with the new requirement, Don Musel passed out packets that included a Statement of Understanding, HCRHOA Deed Restrictions and the HCRHOA Bylaws to all board members present. Beki Lard moved to approve the Statement of Understanding, seconded by Roy Martin. The Board passed the motion unanimously.

Budget Presentation

Don Musel presented the budget for 2008. The budget was reviewed and discussed. Roy Martin moved that the budget be approved, seconded by Don Musel. The Board passed the motion unanimously.

New Business

Election of Board Members

Roy Martin nominated the rotating incumbent board members Eusibio Tijerina and Michael Tipton for re-election onto the board, seconded by Don Musel. Both were unanimously elected. Debra Musel was nominated to one of the vacant board member positions by Don Musel seconded by Beki Laird. Debra was elected by unanimous vote.

Election of Board Officers

President: Richard Spindle announced he would not be seeking another term as President. Roy Martin nominated himself to the position of President. He was elected by majority vote.

Vice President: Richard Spindle nominated Eusibio Tijerina to the position of Vice President. He was elected unanimously.

Secretary/Treasurer: Dick Van Dyke nominated Don Musel to the position of Secretary/Treasurer. He was elected by majority vote.

Expansion of the Executive Committee

Dick Van Dyke moved two (2) additional board members be added to the Executive Committee to act in the event the primary executive officers become unable to conduct business for the HOA, and that the positions require board member nomination and election at the annual meeting. Beki Laird seconded the motion. The Board passed the motion unanimously. Richard Spindle and Dick Van Dyke were unanimously elected to those two positions.

Position of Recording Secretary

Roy Martin made a motion that the Executive Committee do some research and find a person or firm, either paid or for free, to fill the position of recording secretary and report their findings to the board at the next meeting. Beki Laird seconded the motion. The Board passed the motion unanimously.

Next Quarterly Meeting and Adjournment

The Board set the next Annual meeting date for 9:00 AM , Saturday the 19th of April 2008 at Roy and Lynn Martin's Home.

Roy Martin made a motion to adjourn, seconded by Beki Laird. The Board passed the motion unanimously.

Meeting Minutes recorded and prepared by Secretary/Treasurer, Donald Musel.